



## **BEARFACTS 1988 – 1998**

### **Baltimore , Maryland [24005]**

Baltimore is one of 24 counties in Maryland. It is part of the [Baltimore-Towson, MD \(MSA\)](#). Its 1998 population of 745,458 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Baltimore had a per capita personal income (PCPI) of \$32,087. This PCPI ranked 4th in the state and was 106 percent of the state average, \$30,317, and 119 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.8 percent from 1997. The 1997-1998 state change was 5.8 percent and the national change was 6.1 percent. In 1988 the PCPI of Baltimore was \$21,885 and ranked 4th in the state. The 1988-1998 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Baltimore had a total personal income (TPI) of \$23,919,558\*. This TPI ranked 2nd in the state and accounted for 15.2 percent of the state total. In 1988 the TPI of Baltimore was \$14,946,195\* and ranked 2nd in the state. The 1998 TPI reflected an increase of 6.4 percent from 1997. The 1997-1998 state change was 6.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Baltimore. In 1998 net earnings accounted for 65.9 percent of TPI (compared with 72.2 in 1988); dividends, interest, and rent were 22.8 percent (compared with 19.1 in 1988); and personal current transfer receipts were 11.4 percent (compared with 8.7 in 1988). From 1997 to 1998 net earnings increased 5.9 percent; dividends, interest, and rent increased 9.7 percent; and personal current transfer receipts increased 3.1 percent. From 1988 to 1998 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 6.7 percent; and personal current transfer receipts increased on average 7.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Baltimore increased from \$14,158,281\* in 1997 to \$15,172,259\* in 1998, an increase of 7.2 percent. The 1997-1998 state change was 6.9 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$9,366,679\* to the 1998 estimate was 4.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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